

THE HIGH COST OF BAD DATA IN AI-DRIVEN PROJECTS

BAD DATA IS KILLING AI'S POTENTIAL IN PROJECT MANAGEMENT



AI promises efficiency, cost savings, and smarter decision-making. But without clean, structured, and accurate data, AI becomes just another expensive tool giving unreliable insights.

KEY STATISTICS

BAD DATA COSTS COMPANIES 30% OF THEIR REVENUE

Source: IndustrySelect

DATA SCIENTISTS SPEND 85% OF THEIR TIME CLEANING DATA INSTEAD OF ANALYZING IT

Source: Forbes

85%

OF AI PROJECTS FAIL DUE TO POOR DATA QUALITY

Source: Gartner

POOR DATA QUALITY COSTS THE U.S. ECONOMY \$3.1T ANNUALLY

Source: IBM

60% OF BUSINESSES REPORT AI FAILURES DUE TO DATA INTEGRATION ISSUES

Source: MIT

ON AVERAGE, POOR DATA QUALITY COSTS ORGANIZATIONS 9.7M PER YEAR

Source: Gartner

How Bad Data Impacts Project Leaders

- Project Delays:**
AI-powered scheduling misfires if it's relying on outdated or inaccurate task completion data.
- Budget Overruns:**
Cost forecasting tools can't predict true expenditures if key data is missing or incorrect.
- Inaccurate Reports:**
AI analytics are only as good as the information provided—bad data leads to bad decisions.
- Stakeholder Distrust:**
Leadership and investors lose confidence when AI-generated insights contradict project realities.
- Compliance Risks:**
AI models trained on bad data can result in regulatory violations and legal consequences.

Ensuring AI Readiness Through Data Transformation

- Use AI-Driven Data Cleaning & Normalization Tools**
Implement automated data agents to remove duplicates, fix errors, and standardize records before AI adoption.
- Distinguish Between AI for Data Processing vs. AI for Decision-Making**
Ensure data-preparation AI is implemented before relying on AI-generated insights.
- Integrate Data Across All Platforms**
Break down silos and ensure AI has access to a complete, unified dataset.
- Monitor & Audit AI Predictions**
Continuously validate AI-generated insights against historical project performance.
- Implement a Data Governance Strategy**
Appoint data stewards to oversee quality, accuracy, and compliance.

ASSESS YOUR AI DATA READINESS TODAY!

Speak to an expert at LoadSpring for a custom AI data transformation strategy.



US 1.877.562.3777 | UK 44 800 088 5889
info@loadspring.com | LoadSpring.com